

BILL SUMMARY
1st Session of the 59th Legislature

Bill No.:	HB 2162
Version:	INT
Request Number:	5537
Author:	Rep. Lowe (Dick)
Date:	2/13/2023
Impact:	\$22,034,091

Research Analysis

HB 2162, as introduced, adds 10 years of experience to the teacher salary schedule – extending the schedule to 35 years of experience.

Prepared By: Emily Byrne

Fiscal Analysis

Fiscal impact was calculated using the FY 2018-19 minimum salary schedule and certified staff count excluding Superintendents from FY 21-22 School Personnel Records as of Dec 5, 2022.

Certified staff count: 51,861
Salary increase - \$18,808,443
District share of TRS (9.5% of gross salary) - \$1,786,802
FICA (7.65% of gross salary) - \$1,438,846
Total projected cost - \$22,034,091

Prepared By: Cole Stout, House Fiscal Staff in consultation with OSDE

Other Considerations

None.